

Foothills Financial Snapshot Sept 5, 2024	
Account Balances (September 5, 2024)	
Operating Account (Checking)	\$64,089
Money Market Account	\$32,665
Visa (President)	\$0
Visa (Treasurer)	\$0
Projected Income (Through EOY 2024)	
Interest (Estimated)	\$100
Other Income (Transfer Fees - Estimated)	\$250
Total Bank Balance (Before Remaining Expenses and Reserve Contribution)	\$97,104
Expenses through Dec 2024	
Snow Removal - (Estimate Expense for Nov & Dec 2024) - * See Note #1	(\$7,500)
Landscaping (Landscaping is done April through September @ \$651/Month)	(\$651)
Website Maintenance (\$125/Month - Paid Annually)	(\$1,000)
Tax Preparation	(\$500)
State Income Tax	(\$50)
Insurance (Insurance is paid in full for 2024 - Approx \$3000/yr) - Premium for 2025 will be Paid in Dec 2024	(\$3,000)
Meeting Room Rental (For Annual Meeting)	(\$50)
Office Supplies	(\$500)
Legal Services (These vary, \$2,500 is an Estimate)	(\$2,500)
Bank Charges	(\$25)
Postage (Mailings for Annual Meetings, Ballots, Etc)	(\$150)
Donations (PAUWIC for Firewise)	(\$415)
Misc Expenses	(\$250)
Subtotal - Routine Expenses for the Remainder of 2024	(\$16,591)
Combined Bank Balances After Projected Expenses	\$80,513
2024 Accruals to Reserve Fund	
Drive Maintenance	(\$2,500)
Fire Wise	(\$8,000)
Approximate Beginning Balance in the Reserve Fund Balance (money that is currently in the bank accounts but cannot be spent - i.e. money that's earmarked for reserves)	(\$10,000)
Construction Deposits - Payable Upon Completion of Construction	(\$11,000)
Unpaid Invoice for Snow Removal	(\$5,000)
	(\$36,500)
Projected Balance Dec 31, 2024 - Includes Beginning Balance, minus expenses, minus beginning reserve balance, minus annual accrual for the reserve account, minus refundable deposits, minus unpaid Invoice	\$44,013
2025 Dues ** See Note #2	

* Note #1 - New snow removal contract for 2024/2025

** Note #2 - \$462 + 5% = \$485 X 82 Properties = \$39,770 - Invoices sent Jan 2025, Payments Due Feb 15, 2025