

<b>Foothills Financial Snapshot Nov 15, 2024</b>	
<b>Account Balances (September 5, 2024)</b>	
Operating Account (Checking)	\$57,689
Money Market Account	\$32,665
Visa (President)	\$0
Visa (Treasurer)	\$0
<b>Projected Income (Through EOY 2024)</b>	
Interest (Estimated)	\$100
Other Income (Transfer Fees - Estimated)	\$250
<b>Total Bank Balance (Before Remaining Expenses and Reserve Contribution)</b>	<b>\$90,704</b>
<b>Expenses through Dec 2024</b>	
Snow Removal - (Estimate Expense for Nov & Dec 2024) - * See Note #1	(\$7,500)
Landscaping (Landscaping is done April through September @ \$651/Month)	\$0
Website Maintenance (\$125/Month - Paid Annually)	\$0
Tax Preparation	(\$500)
State Income Tax	(\$50)
Insurance (Insurance is paid in full for 2024 - Approx \$3000/yr) - Premium for 2025 will be Paid in Dec 2024	(\$3,000)
Meeting Room Rental (For Annual Meeting)	\$0
Office Supplies	(\$500)
Legal Services (These vary, \$2,500 is an Estimate)	(\$2,500)
Bank Charges	(\$25)
Postage (Mailings for Annual Meetings, Ballots, Etc)	\$0
Donations (PAUWIC for Firewise)	(\$415)
Misc Expenses	(\$250)
<b>Subtotal - Routine Expenses for the Remainder of 2024</b>	<b>(\$14,740)</b>
<b>Combined Bank Balances After Projected Expenses</b>	<b>\$75,964</b>
<b>2024 Accruals to Reserve Fund</b>	
Drive Maintenance	(\$2,500)
Fire Wise	(\$8,000)
Approximate Beginning Balance in the Reserve Fund Balance (money made currently in the bank accounts but cannot be spent - i.e. money that's earmarked for reserves)	(\$20,000)
Construction Deposits - Payable Upon Completion of Construction	(\$11,000)
Unpaid Invoice for Snow Removal	\$0
	(\$41,500)
<b>Projected Balance Dec 31, 2024</b> - Includes Beginning Balance, minus expenses, minus beginning reserve balance, minus annual accrual for the reserve account, minus refundable deposits, minus unpaid Invoice	<b>\$34,464</b>
2025 Dues ** See Note #2	

\* Note #1 - New snow removal contract for 2024/2025

\*\* Note #2 -  $\$462 + 5\% = \$485 \times 82 \text{ Properties} = \$39,770$  - Invoices sent Jan 2025, Payments Due Feb 15, 2025